63,953,700 Dec. 1,121,800 | Legal Tender Notes,

### PUBLIC UTILITIES SWAYED BY NEWS

Depressing and Encouraging Reports Reflected in Price Changes.

TENDENCY IS DOWNWARD

Offerings of Long Term Bonds Meet Better Demand Than Expected.

The market for public utilities securites had to digest news of both a deresping and an encouraging character ast week, and the result was trading or slightly broader scale, with prices gen-

in the victors and get what they want they there is the prices they are prepared to pay. In yesterday's trading the volume of transactions improved decidedly and price changes were not all on the down side. In fact, changes were about seenly distributed. The usual leaders were scale the most active taxios.

were again the most active issues.

American Light and Traction common continued its decline to 315 bid and 329 saked, with the preferred at the closing level of the preceding session. Cities Service common was quoted at 280 bid and 285 asked and the preferred at 85 % bid and 86 % asked. Central States Electric preferred was quoted at 62 bid and 56 asked. Commonwealth Power, Rail and Light preferred reached 75 bld and 77 asked. Tennessee Railway, Light and Power showed some strength and advanced. Republic Railway and Light common was quoted 34 bld and 15 asked.

Announcement by the Boston Suburban Electric Companies of the passing of its preferred stock dividend, which has hen cumulative at the rate of \$4 a year, shows that many corporations cannot mfely continue their dividends when operating expenses maintain their ab-normal advance of the last few months Quotations follow:

ie Ry & Light. 34 Republic Ry & Lt pf. 65
Seathern Cai Edison. 55
Seathern Cai Edison pf. 103
'Standard Gas & Elec. 10
'Tenn Ry, Lt & Pow pf 25
United Gas & Elec. 10
'Enter Gas & Elec. 10
'Elec. 10
'E

Par value #50. NOTES AND BONDS. Am Power & Light.

Am Water & Elec.

Alahams Power 1st.

Appalachian Power.

Arisona Power.

Alamic City Ghas.

Colum Ry 1st.

Alamic Chas.

Election Con Wat.

Alamic Shas Alamic Shas.

Alamic Ghas.

Electic.

Alamic Ghas.

Electic.

Muskoged Chas.

Alamic Ghas.

Alamic Ghas.

Electic.

Muskoged Chas.

Alamic Ghas.

Alamic Gha 6 1921
6 1946
6 1946
6 1946
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947
6 1947 Southern States Power, a Southern States Power, a Sorthern & Co. B. St. Ry. 5 Facilic G & E. (Arig.) 6 Philla Still G & E. 6 Philla & Western & 6 Roberts & 7 Roberts & 7

reas Four & Li 1st 5
eas Traction ist. 5
Toledo Praction I. & P. 5
Fris State 6 & E. 5
Line Sinetric L. P. 5
Linies Li & Rys deb 6
Linies Li & Rys deb 6
Linies Li & Rys . 5
Linies Traction Albany 44
Clines United to 8
Line Sinetric L. 6
Line Gas & El ref. 6
Lin PUBLIC UTILITIES NEWS.

mond, Va boke W W heater Ry & It. Antonio Traction. Dieso Con G & E.

nan Dieso Con G & E.
Mandard Gas & ElecSeatile Electric 1st.
Southern Cal Edison.
Southern Fower 1st.
Stractus Gas 1st.
Stractus R T 2st.
Fractus R T 2st.
Francis Cas 1st.
Francis Cas 1st.
Francis Cas 1st.
Francis Traction 1st.
Francis Cas 1s

from Chicago state that the four traction bills designed to permit the merger of traction facilities in that city and their broad development, which were passed by the Illinois Benate by a large majority, ware held in the hands of the Public Utilities Committees of the House when the Legislature adjourned on June 15.

CHICAGO UTILITIES—It has been reported that the Chicago Tunnel Company has offered the city \$150,000 for authority to Junk the Automatic Telephone Company.

MISSOURI PUBLIC UTILITIES CO.—
All of outstanding \$155,000 6% redemption and improvement first mortgage gold bonds of the Webb City and Carterville Water Works Company dated January 1, 1811, have been called for payment at 102 and interest at St. Louis July 1.

# CORN IN CHICAGO IS \$1.76, A NEW RECORD

Heavy Demand for Immediate Delivery Sends Up Price-Wheat Goes Higher.

a slightly broader scale, with prices generally off and the trend downward. The public Service Commission's refusal of an increase in rates for the Edison Company resulted in some liquidation among the higher priced stocks, and the later sews that soft coal operators had agreed to price fixing by the coal committee of the National Defence Council did not have a marked effect in strengthening the general list.

Recent offerings of long term bonds were reported as going much better than expected, and it was said that a large amount of financing within the next sixiy days will be done in a similar way. This is contrary to the general prediction of market students, who have maintained that this is a buyers' market and that investors will get what they want at the prices they are prepared to pay.

WHEAT—Lecal cash market: No. 2

CHICAGO, June 30.—Urgent demand to day for corn for immediate delivery between the highest prices ever reached in the corn market delivery between the highest prices ever reached in the corn market at gains of \( \frac{1}{2} \) to 1\( \frac{1}{2} \) and agreed to pay.

CHICAGO, June 30.—Urgent demand to day for corn for immediate delivery breathy and the highest prices ever reached in the corn market at gains of \( \frac{1}{2} \) to 2\( \frac{1}{2} \) and agreed to pay.

CHICAGO, June 30.—Urgent demand to day for corn for immediate delivery breathy as for corn for immediate delivery breathy and the highest prices ever reached in the corn market about the highest prices ever reached in the corn market about the highest prices ever reached in the corn market about the highest prices ever reached in the corn market about the highest prices ever reached in the corn market about the highest prices ever reached in the corn market about the highest prices ever reached in the corn market about the highest prices ever reached in the corn market about the highest prices ever reached in the corn market about the highest prices ever reached in the corn market about the highest prices (2)

Salvand measur

WHEAT-Local cash market: No. 1 hard winter quoted at \$2.32 f. o. b. to arrive. CORN-Local cash market: No. 1 yel-low quoted at \$1.87% c. i. f. New York.

OATS—Local cash market firmer; standard quoted at 760764c.; No. 2 white, 754,c.; No. 2 white, 754,c.; No. 3 white, 756754c.; fancy clipped white, 774,0754c.; acidnary clipped white, 758,c., all elsevator. HYE-Steady; No. 2 Western, \$2.41 c. i BARLEY-Quiet; feeding, \$1.41, and maiting, \$1.57@1.70 f. o. b. New York. WHEAT—Open, High, Low, Close,

July September CORN-	209 180%	182	300 180%	309 113	301	-
July September December OATS-	157	1881/ <sub>6</sub> 147% 1061/ <sub>6</sub>	147% 146%		167 14676 197%	A STATE OF THE PARTY OF
July September December. LARD	09%	55% 57%	64% 54 56%	5514 5514 5616	54% 54%	17.01
July September RIBS	21.00		20.70	20.85	21.06	A bel men
July September PORK-	21.47	21.37 21.47	21.19 21.22		21.85 21.50	1
July September	39.06 29.20	29.30	38.90	29,65	89.10 29.30	7
Saturday, Last week Last year		RIOR R: Wheat. 268,000 372,000 800,000	713 834	rn. .900 .,000	Oats, 605,000 688,000 654,000	100
Saturday.		Flour. 5,000 10,000	Whe 474 800	CES. at. ,000 ,000	Corn.	li

## **COTTON STEADIED** BY DROUGHT TALES

With Two Holidays Near-New Crop Reports.

and with well-seady was largely in the in cotton yesterday was largely in the way of evening up commitments. Fluctuations were irregular, but continued U. S. ORDERS CROWD drought complaints from the Southwest gave prices a generally steady undertone, and the selling seemed to be mostly scattering liquidation. October contracts sold at 26.27c. early, rallied to 26.51 and closed at 26.36, with the general list closing steady net 1 point higher to 8

while another made it 70.2, compared with 70, the latter being the only report of eight recently published to suggest an improvement. These eight reports averaged show a condition of about 69.3 per cent., compared with 71.4, the average of the same reports last month. One report indicated a reduction of 2.3 per

higher at 27.25c.; sales, nil. Southern spot markets unchanged to 25 points

Capital paid in 257,178,000
Government deposits 200,986,000
Due to members receive account 1,022,460,000
Collection items 148,572,000
Total gross deposits 1,885,560,000
Federal reserve notes in actual cirspectrum of the property of the ..\$2,053,294,000

Gold reserve against net deposit liabilities, 60.9 per cent.; gold and lawful money reserve against net deposits liabilities, 72.1 per cent.; gold reserve against Federal reserve notes in actual circulation, 81.0 per cent.

# BANK STATEMENT

CLEARING HOUSE MEMBERS, ACTUAL | Specie

CONDITION SATURDAY MORNING.  June 20. Changes.	Legal tenders. 10.590.500 Dec. 600.500 Total deposits. 1.029.076,500 Inc.11.161.400 Total deposits, elimi- nating amounts due	Silver Certificates and Subsidiary Coin 26,523,868.45	28, 297, 567.60
restiments, &c\$3,875,486,000 Inc.\$115,817,000 lessrye in 6 w n results (b)	from reserve deposi-	Total reserve\$510,618,414.08 Bills discounted and bought:	\$545,754,610.50
Reserve Bank 384,305,000 Inc. 107,004,000 eserve in other appointment of the position of the control of the	panies in New York city \$76,574,600 Dec.15,576,000	Commercial Paper 78,132,680,78 Acceptances 102,588,665.56 Advances on gold coin	188, 118, 786.77 64, 918, 287.04
et demand 4e- posits	State banks-P.C.	and bullion 21,850,000.06	
rculation 29,518,000 Dec. 151,000 (b) of which \$211,795,000 is specie.	Cash in vault	Total	
U. S. deposits deducted \$225,076,000. guregate reserve. \$202.555.000	Total	U. S. Bonds 6,509,580.00 Municipal Warrants. 305,862.50	26,191,550.60 865,962.50
rease 104,814,220	Cash in vault	Totals \$6,965,412.50	\$26,467,412.56
RABING HOUSE MEMBERS, DAILY AVERAGE.	Deposits in banks and trust companies	Total resources\$720,140,883.27	\$793,354,045.90
ans, discounts, in-	Total	LIABILITIES.	
restments, &c\$3,255,069,000 Tec. \$11,458,000	Aggregate reserve on deposits, \$198,073.400; increase, \$3,687,500.	Capital	\$12,062,400.00
raults (a)	Per cent, of legal reserve, 2420. Federal Reserve Bank Statement.	Member banks', de- posits (net) 439,044,405.47 Government deposits. 23,924,403.55	200,984,062.00 227,883,413.50
eserve in other sepositaries 58,948,800 Inc. 220,000 et demand de-	New York for the week ended June 29, com-	Due to other F. R. banks (net) 26,894,395.13 Federal Reserve Notes	41,997,611.17
coatts 5.430.761.000 Dec. 8.835.000	BESOURCES.	in circulation207,172,480.00 Pederal Reserve Notes	
t time deposits. 177,187,000 Inc. 9,939,000 reulation 29,618,000 Inc. 15,000 (a) of which \$227,286,000 is specie.	Gold Coin and Gold Certificates:	(net)	2,963,439.11
U. S. deposits deducted, \$211,444,000. ggregate reserve	Gold Settlement Fund \$34,902,000.00 \$28,748,000.00	Total liabilities\$730,140,883.27	\$792,254,045.90
creas reserve	Gold in Vaults286,265,520.61 330,389,177.64	Federal reserve notes outstanding \$229,253,865.00 Against which there	\$223,680,066.00
earing House statement (figures furnished State Banking Department): June 30. Changes.	and in Redemption Fund Federal Re-	is deposited with F. R. Agent: Gold and lawful money	\$123,680,065.00
cans, discounts, in- restments, &c \$862,686,200 Inc.\$1,669,600	Total gold reserve.\$454,042,455.61 \$517,357,342.64		100,058,344.86
	NG HOUSE STATEMENT, SATURDAY MORNI		

					2255	2.5	22'	- 2	4.3	0	22	
CLEARING HOUSE MEMBERS.	Loans, Discounta Inventments, &c.	Cold	Legal tenders,	Silver.	Nat. Bank an Frderal Reserv Notes (counted a Froserve for Stat Institutions).	Nat. Bank Note (not counted a reserve).	Fed. Res. Note (not counted a reserve).	Res. With Legs Depositories.	Additional D posits With Legs Depositories,	Net Demand Deposits.	Net Time Deposits.	Nat. Bank Circulation.
MEMBERS OF FEDERAL RESERVE BANK.												
lank of New York, N. B. A	\$38,511	\$1,230	8738 137	8183		87	82	\$4,908	1111	\$31,620 15,823	\$2,186	\$788 1,831
fechanics and Metals National Bank	142,088	5,368	625	4,140	1111	72	162	21.039 72.612	2111	131.743	4,653	3,780 1,782
fational City Bank	48,578	10,316	3,801	1,704	****	177 83	1,229	5.952	1171	40,422	7.911	443
tiantic National Bank	15,337	797	226	329	****	21	20	1,397		2,093	659	150
merican Exchange National Bank	85,468	2,920	1.030	707	****	67	70 124	9.971		71,678	4,233 7,242	4,78
stional Bank of Commerce.		3,004	2,299	1,127		853	401	8,403		66,817	5,780	1,779
anover National Bank	149,838	10,522	1,223	1,490	****	25	183	3,105	****	25,304	547	1,016
arket and Fulton National Bank	11,213	564	244	205		52	181	988	7.77	10,302	17771	18
		1,133	1.271	2,196	****	671	1,819	18,079	****	28,642	****	51
porters & Traders National Bank	155,101	1,698	880	1,071		71	135	26,231	23.12	2,685	3.239	3,545
econd National Bank	18.577	478	188	481	****	20	56	1,802	2211	14,587	4774	760
et National Bank	219,206	6,032	854 817	1,430	****	10	212	16,326	4 1 1 7	87,873	825	4,083
ring National Bank www.York County National Bank	10.661	3,689	211	2,802		118	28	1,218		11,330		196
nase National Hank	264,270	6.979	9.530	2,550	****	194	106	1,916	****	17,195	17,785	550
ncoin National Bank	10,339	1,078	192	365	1.11	17	118	1.210	1111	9.305	200	894 399
fth National Bank	6,435	1,547	696	248 859	47.4	28	61	6.209	****	43,000	428	248
berty National Bank.	63.441	1,797	226	130	2212	24	115	11,156	4477	59.279	1.596	499
al and Iron National Bank	10.817	252	236	361	1411	18	83 23	1,299	2414	10,088	30	414 399
asau National Bank, Brooklyn	12,330	255	108	380	****	81 57	10	932 2.568	4 8 5 6	9,804	78 363	56
roadway Trust Company	24,830	1,035	255	813	1755	91	141	winds.	25.64	Seine.	10.00	2.5

STATE BANKS NOT MEMBERS OF FEDERAL RESERVE BANK. Bank of the Manhattan Co..... Bank of America...... Greenwich Bank.....

Trading Largely Evening Up

With the Government's crop report due at 11 o'clock to-morrow morning and with Wednesday a holiday, trading

points lower.
One private crop report made the condition 68 against 69.3 last month,

that the Government has approved a board of control, which is expected to ration traders and to reduce the number of working hours in the mills. It added orders for 30,000 tons of structural

Local spot market quiet and 10 points

MICAGO RAILWAYS - Desputables 52,189.

TRUST COMPANIES NOT MEMBERS OF PEDERAL RESERVE BANK

FEDERAL RESERVE BANK.
Brooklyn Trust Company.
Bankers Trust Company.
U.S. Morigage and Trust Company.
Title Guarautee and Trust Company.
Guaranty Trust Company.
Flidelty Trust Company.
Lawyers Title and Trust Company.
Columbia Trust Company.
Peoples Trust Company.
New York Trust Company.
Franklin Trust Company.
Lincoln Trust Company.
Lincoln Trust Company.

Manufacturers Await Price Fixing Decree.

tracts present and prospective and in the final settlement of prices. The American is accepting no and Commercial Bank are now under-new contracts from other than Govern-new contracts from other than Govern-new contracts from other than Govern-new contracts and the post-ponement is believed to have resulted from advices forwarded by them. shapes for work at navy yards and at arsenals and about 10,000 tons from manufacturers engaged on Government

The Navy Department has received bids from general contractors on fifteen mine storage houses, forty magazines, a nautical institute at Washington and an

508,807,000 spot fuel has brought as high as \$15 a

Minneapolis Flour Lower.

Minneapolis Flour Lower.

against net deposits liabilities, 72.1 per cent.;
gold reserve against Federal reserve notes in actual circulation, 81.0 per cent.

Pennsylvania Crude Oil Market.

Oil Citt. Pa. June 30.—Credit balances, 33.12 Runs, 47,336 barrais; average, 83.12 Runs, 47,336 barrais; average, 83.13 Runs, 47,336 barrais; average, 83.14 Runs, 47,336 barrais; average, 83.15 Runs, 47,336 Barrais; average, 83.

7,465 5,407 1,119 403 144 1,725 361 741 1,836 482 878 329 1,254 2,340

35.867 276.007 68.931 44.840 398.285 26.969 87.048 25.016 71.460 19.803 14.320 57.713

Wall Street bankers received word yesterday from Chicago that the negotiations being carried on by the Conti-Quotations Continue Up as nental and Commercial National Bank of that city and New York bankers for a loan of \$20,000,000 to China have been temporarily postponed. Negotiations were started immediately after the Continental and Commercial Bank and Chandler Brothers & Co., Inc., of New York concluded in November, 1916, a tred in the placing of Government con- loan of \$5,000,000 to the Chinese Government to run three years at 6 per

PRODUCE MARKETS.

BEANS AND PEAS—Receipts, 1,000 bags beans. Trading limited and market, generally weak. Close buyers find little difficulty in buying at inside quotations and possibly a fraction lower. Califernia pinks gradually firming. Lima about steady for really choice goods. Peas nominally unchanged.

BUTTER.—Receipts, 2,322 parkages.

January... 15.55 15.49 16.52 16.52-33 15.50
February... 15.50-60 1

1.116 31,006 8.275 246.325 3.155 53.311 651 27.799 2.519 357.752 549 8.433 142 18.432 5,675 65.996 731 22,765 646 17.677 664 17.677 481 12.759 139 50.885 1,551 12,316 2,665 1,390 17,887 421 922 3,300 1,138 2,736 884 638 2,529 CHINESE LOAN PLAN HALTED.

Spring patents, \$12,912.25; spring clear, \$10.75\$ (1.25; winter patents, \$11.50\$ (1.25; winter patents, \$11.50\$ (1.60); ex
New York and Chicago Bankers tra No. 1 winters, \$9.25\$ (8.50); extra No. 2 winters, \$3,225; Kanmas straights, \$2 winters, \$3,225; Kanmas straights, \$11.75@12.25; fancy spring patents, job bing lots, \$13.15@13.25.

687

227

180

FRUITS, FRESH—Apples in limited supply; a few new have arrived. Peaches plentiful and 25c, lower. Plums scarce. Cherries steady, Strawberries and other berries without material change. A few currants received. Muskmelons lower. Watermelons firmer. Oranges and grapefruit firm for fancy. Lemons easier. Pineapples firm.

FRUITS. DRIED — Dulness continues; prices earing off. California fruits slow.

HAY AND STRAW—Market dull and weak. Fairly steady holding of top quality timothy hay in big bales, with occasional sale up to \$22.50; business reported down to \$21 for that grade. All lower qualities weak. Rye straw steady.

HOPS—Probability that no adverse legislation will be passed regarding manufacture and sais of mait liquors tends to make a little more hopeful feeling, though there is no increase of business.

MOLASSES AND SYRUPS — Molasses quiet, with usdertone steady and prices well maintained. Sugar syrups firm and business quiet.

business quiet.

NAVAL STORES—Spirits turpentine, machine bbis., 42 ½c. Tar—Retort and kiin, 412 ½13. Reans—Common to good strained, 16; B. 46; D. 46: 10; E. 45: 20; F. 46: 30; G. 46: 35; H. 46: 40; I. 46: 45; K. 46: 65; M. 46: 90; N. 47: 50; W. 47: 50, and WW. 47: 60. OILS—Refined petroleum steady at un-changed prices. Linesed oil unchanged. POTATOES—Cleaned up closely and market steady at former prices.

POULTEY, DRESSED—A few scattering shipments due Wednesday came in when trading was practically over and went on the market. Little demand for fowls and while feeling is firm on fancy large sizes, both loed and dry packed, market hardly cleaned up. Brollers in fair demand for coming holiday and firm for desirable grades of both nearby and Western. Old roosters selling slowly. Fresh killed turkeys show poor quality and urging for sale at irregular prices. Long Island I epring ducks steady at 25c, while old lave generally sold at 25c. Equabs having I a little more demand, with prices under the pring ducks the pring ducks are poultry continues dull and weak for nearly all descriptions, but especially chickens of all grades.

POULTBY, LIVE—Some 10 freight care

especially chickens of all grades.

POULTRY, LIVE—Some 19 freight cars reported on tracks or to arrive; 4 unloaded. Fowls dull and feeling weak and irregular, with the few sales reported at 12c, but that is extreme and the market did not clean up. Brollers in fairly active demand and firm at generally \$1c. for Western freight and \$9c. for Southern. Old roosters firmer at 15c. Few turkeys here and pedding out at 35c. Ducks 15c. clease 15c. Guineas 60c. pair. Pigeons 15c 33c. pair. Nearby express brollers in good demand and firm, with general sales at \$16.54c. for mixed colors and \$8.631c. for white Leghorns. Nearby express fowls dull and weak, with sales rarely above \$2c. Long Island ducks cleaned up fairly and prices steady at \$2c. for spring and 21c. for old.

PROVISIONS—Pork steady; mess. \$42.9

prices steady at 25c. for spring and 21c. for old.

PROVISIONS—Pork steady; mess, \$42@4. 1
42.50; family, \$44; abort clear, \$42@4. 1
Heef steady; mess, \$30@21; family, \$22@6. 1
55. Hogs steady; bacons, \$11%c.; 140
lbs. \$1%c.; pigs 21%c. Hellies quiet; pickled clear, 10:12 lbs. \$7c.; dry saited clear, 18:20 lbs. \$1c. Gresses dull; yellow, 16@16%c. house, 16@16%c. Pickled, hams steady; regular, 10-12 lbs. \$26%c.; skinned, 18:20 lbs. \$26c. Tallow easy; city special loose, 17%c. Lard easy; middle West. \$29.40@29.50; city lard easy; quoted, 18%c.; refined dull; continent, \$22.30; South Americe, \$23; Brasil, kegs, \$24; compound quiet; quoted, 17%g. \$18%c. Stearine quiet; oleo, 18c.; city lard stearine, \$4c.

RECE—Quiet, with prices about steady

RICE—Quiet, with prices about steady and unchanged, although if large sales were made it would be at expense of prices. SUGAR-Refined, raw and futures marextra firsts, 25 0 15 bc.; firsts, 23 4 0 24 bc.; asconds, 31 kg 21 bc.; thirds and poorer, 25 0 25c.; thecks, good to choice, day, 27 0 25c.; checks, good to choice, day, 27 0 25c.; gathered whites, early supply and lower. Confirms the excessive supply and lower dinary to good, 35 0 35c.; gathered whites, and easier. Beets and carrots selling well. Corn firm for fancy. Cucumbers in excessive supply and lower. Cabbases duil and fully 30c. lower. Cauliflowers and Eggs and peppers steady. Let be more plants and peppers. The person of the control of the cont

## **CURB WAR SHARES** IN ACTIVE DEMAND

Motors Also Leaders in the Trading-Price Movements Small.

Strength and moderate activity characterized the dealings in the curb market yesterday, though movements in most of the stocks were limited to small fractions. There was no real feature and the trading was in great part professional.

Activity was reported in motor and war shares, for which there was a good demand. Independent oil shares and mining stocks were neglected. With the

demand. Independent oil shares and mining stocks were neglected. With the loss of Ohio Cities Gas rights from the list trading in public utilities was light, but there was a firm tone.

Specialities were well bought and substantial advances were recorded. Dealings in the mining group were without feature.

With the exception of activity in Beth-lehem Steel 5s the bond market was at a standstill.

Sales and quotations follow: INDUSTRIALS.

OILS.

MINING.

### OUT OF TOWN MARKETS.

BOSTON.

40 Mason Valley. 25 Mass Cons....

40 Mohawk
10 Nevada Cons 21
10 Nevada Cons 21
10 North Butte 1714
15 Old Dominion 6015
15 Fond Creek 2015
10 Santa Fe 16 16
10 Santa Fe 16
10 Superior & Boston 2
15 U S Smelting 6014
100 Utah Apex 211
120 Utah Con 1515
120 Utah Metal 415
120

RATIROADS.

MISCELLANEOUS.

BONDS

BOSTON CURB CLOSING.

PHILADELPHIA.

PHILADELPHIA, June 80.—Local inl. No price changes of importance

8 Am Rallways pf. 91
15 Am Stores Co. 5514
2 Ins Co of N A. 35
2 Ins Co of N A. 35
2 Ins Co of N A. 35
301 Lehigh Valley. 5515
66 Phila Electric. 20
16 Phila Electric. 20
16 Phila Rap Tru t c 2515
16 Phila Rap Tru t c 2515
16 Penn Salt Mfg. 36
40 Wm Cramp & Sons 31
40 United Gas Imp. 774
10 United Cos N J. 216
216

BOSTON, June 39.—Copper stocks firm. Strength continued in Trinity, which ad-vanced 1%. Calumet and Arizona, Old Dominion and American Zine also showed substantial improvement. Summary: 

12% 12% 12% 12% 51% 50% 50 54 BALTIMORE.

BALTIMORE, June 20.—Market quiet and featureless. Cosden certificates slightly higher. Summary: 

LIVE STOCK MARKET.

BEEVES Receipts, 460 head, nearly all for slaughterers. No trading in live cattle. Feeling easy. City dressed native beef sides slow at last quotations. sides slow at last quotations.

CALVES—Receipts, 308 head; 188 on sales. Market steady, quality considered; no prime stock offered. Medium to good veals soid at \$15.25@16 per 100 lbs; akim milk calves at \$11. City dressed veals quiet at 10@26.c; country dressed steady at 18@25c.
Sales—S. Sanders; 52 veals, 141 lbs. average, at \$16 per 100 lbs.; 6 skim milks, 132, \$11. Tooln & Shannon; \$1 Virginia veals, 161, \$15.25. 

venia, 181, \$15.25.

SHEEP AND LAMBS—Receipts, 5.870 head; 10½ cars on sale. Sheep easter; lambs quite demoralised, with very limited sales. Ordinary to good sheep sold at \$7.50@10 per 100 lbs.; culia, \$4.50; lambs at \$16.50@16.75. Dressed mutton easier at 10@17½c.; dressed lambs at 22@25c.; a few hog dressed, \$8½c.; a few hog dressed, \$8½c.; a few hog dressed, \$8½c.; a few log dressed, \$8½c.; 100. 18.50; \$1.50; \$1.75. \$1.75. Other Cities' Live Stock Markets.

Char Cites Lave Stock markets.

EAST BUFFALO, June 60.—Cattle—Receipts, 500; slow.

Venis—Receipts, 25; active; weak; \$50
\$15.50.

Hogs—Receipts, 1,600; best steady, others weak. Heavy, \$15.50 \$16.50 \$inized.
\$15.70 \$15.50 \$15.70 \$16.70 \$15.70 \$15.70 \$inized.
\$15.70 \$15.50 \$15.70 \$16.70 \$15.70 \$16.70 \$inized.
\$15.70 \$15.70 \$15.70 \$16.70 \$16.70 \$16.70 \$inized.
\$25.70 \$16.70 \$16.70 \$16.70 \$16.70 \$16.70 \$16.70 \$inized.
\$25.70 \$16.70 \$1 CINCINNATI, June 30.—Hoge—Receipta, 5,000 slow. Packers and butchers, \$14.75 @15.35; common to choice, \$9@14.25; pigs and lights, \$10@14.75.
Cattle—Receipts, 400; dull. Calves slow, \$15.0000. Shoop-Receipts, 1,000; slow; \$8.50©

S.75. Lambs dull, \$\$\frac{15}{10.75}\$. Southern steers, \$\$\frac{15}{10.75}\$. Disk dull, \$\$\frac{17}{10.75}\$. Lambs dull, \$\$\frac{15}{10.75}\$. Southern steers, \$\$\frac{15}{10.75}\$. Disk dull, \$\$\frac{17}{10.75}\$. Southern steers, \$\$\frac{15}{10.75}\$. Southern steers, \$\$\frac{15}{10.75}\$. Disk dull, \$\$\frac{15}

\$14.90@15.20.

Cuttle-Receipts 200 strady Native RA TO R 172 is beef sters. \$7.50@15.50; yearling sters and helfers \$8.30@15.25; cowa \$6@10.50; carbon Steeding out stuckers and feeders. \$6@9.50; native caives \$6.615.25.

Sheep-Hrechils. 600: steady Chipped Cuttles A p. 60 caives \$6.615.25.

Chiral Storage Strade Strade Chipped Common Sheet Strade Str

REPORT OF THE CONDITION OF THE

at the close of business on the 20th day of June, 1917. RESOURCES.

Stock and bond investments, vis.:
Public securities (book value, \$76.
853.41), market value.

Loans and discounts secured by other collateral.

Loans and discounts and bills purchased not secured by collateral.

Overdrafts.

Due from trust companies, banks and bankers.

Specie.

Specie

Capital stock.
Surplus on market values:
Surplus fund. \$50,000.00
Undivided profits. 23,381.82 . .\$100,000,00

Deposits:
Not preferred, as follows:
Deposits subject to
check \$881,788.78
Demand certificates of deposit.

Cashier's checks outstanding, including similar checks of other officers.

Certified checks. 6,650,10

Extend total deposits.

Veceptances of drafts payable at a
future date or authorized by commercial letters of credit.

Other liabilities, viz.

Accorded interest not entered on
books at close of business on
above date. 702,435.10 1.531.80

DIVIDENDS AND INTEREST.

### United States Smelting Refining & Mining Co.

The Directors of the United States Smelting, Refining & Mining Company have declared a quarterly dividend of 1% percent. (87% cents per share) on the Proferred Capital Stock, and a dividend of 2% per cent. (one dollar and twenty-five cents per share) on the Common Capital Stock, out of funds received by this company from surplus earnings of subsidiary companies accrued and existing prior to March 1, 1912, payable July 14, 1917, to stockholdars of record at the close of business July 7, 1917, F. W. HATCHELDER, Treasurer.

THE BANK OF AMERICA.

New York, June 22nd, 1917.

The Board of Directors have to-day declared a semi-annual divided of fourteen (14) per cent; free of tax, payable July 2nd, 1917, to stockholders of record of this date. The transfer books will remain closed until July 2rd, 1917.

W. M. BENNET, Cashler,

THE HANOVER NATIONAL BANK
of the City of New York
New York, June 22d, 1917.
The Board of Directors have the day
declared a dividend of SIX PER CENT,
and an extra dividend of TWO PER CENT,
payable on and after July 2d, 1917. The
transfer books will temain closed built that transfer books will semain closed until the

# Union Dime Savings Bank

40"Street and 6" Avenue

hree and One-Half Per Cent, per annu Credited July 1, 1917, and payable on and after Thursday, July 19, 1917, on all sums entitled thereto under the By-Laws. Money deposited on or before july 10, 1917, draws interest from July 1, 1917.

ALEX. P. W. KINNAN, President FRANCIS M. LEAKE, Tressurer, FRANK F. HAZARD, Secretary.

THE FRANKLIN SAVINGS BANK Corner 5th Avenue and 42d Street.

113th consecutive semi-annual divi-dend has been declared at the rate of Three and One-half Per Cent, per an num on all sums cutified thereto from \$5 to \$3,000, payable on and after July 16, 1917. Amount due depositors. 826.581,435.23 Surplus, PAR values 2.350.145.86 E. K. SATTERLEE, President, H. W. NORDELL, Comptroller, WALTER B. BROWN, Secretary, HENRY P. AICHELE, Asst. Sec ty

GREENWICH SAYINGS BANK B. F. Cor. oth Ave. & 16th St. New York Two-rate interest-divident on sums contled thereto for term ending June 30, 1917. 407 PER ANNUM on every account

BROADWAY SAVINGS INSTITUTION Scmi-Annual Dividend 5 & 7 Park Place, N. Y. PER ANNUM. Personal after July 16th, 1917. Deposits made on or before July 19th will draw Interest from July 1st, 1917. H.F. Hutchinson, Prest. W. H. Rose, Secty.

BUSINESS OPPORTUNITIES TRUSTEES VS. DIRECTORS.
INCORPORATION ANTIQUATED AND
EXPENSIVE
NEW ORGANIZATION METHOR;
AVAILABLE TO EXISTING CORPORATHOROUGHLY TESTED; LEGALITY
SUSTAINED. SUSTAINED.
NO PERSONAL LIABILITY:
NO MULTIPARIOUS TAXES:
NO REPORTS OR PUBLICITY.
MAY CONDUCT BUSINESS ANYWHERE,
THE MODERN METHOD, 146 SUN.

\$18.88; heavy, \$14.10 \$18.85; rough, \$14.16 \$14.36; pigs, \$10.75 \$18.75.
Cattle—Receipts, 2,000; wask. Native beeves, \$8.60 \$13.80. Stockers and feeders, \$8.60 \$9.75; rows and heiters, \$8.60 \$11.80; calves, \$10.50 \$16.25.
Sheep—Receipts, 2,000; weak. Wethers, \$8.60 \$18.95; exce. \$7.95.50; lambs. \$2.75 \$9.14.50; spring lambs. \$12.217.50.

New Orleans Cotton Market.

NEW ORLEANS, June 20.—Liquidation in cotton to-day worked against prices moderately, attimitated by expectations of crop reports due Monday and by rains Closing prices showed a net loss of 12 to 16 points, July, 25.56.; October, 25.56.; Lecember, 25.78c.; January, 25.56.; March, 25.06c. Spot quiet; middling, 26c. Cattle—Receipts, 400; unit.

\$5.50 \$\circ{1}{2}\$.

Shoep—Receipts, 1,000; slow; \$8.50 \$\circ{1}{2}\$.

Shoep—Receipts, 1,000; slow; \$8.50 \$\circ{1}{2}\$.

\$5.300,000 Gold Here From Canada \$5.50.

The \$100,000,000 of gold wilch heal

The \$100,000.000 of gold which bacat bankers believed would come from a raids on the present movement was secured yesterday by the receipt by 1 to a raid of the company of

Pollowing are quotations of stocks in which there were no transactions year day: